

SENATE BILL NO. 422

INTRODUCED BY J. BALYEAT

A BILL FOR AN ACT ENTITLED: "AN ACT PROVIDING THAT GEOGRAPHICAL LIMITS MAY NOT BE PLACED ON WHERE A LICENSED REAL ESTATE APPRAISER TRAINEE MUST LIVE WITH RESPECT TO THE PLACE OF BUSINESS OR RESIDENCE OF THE CERTIFIED REAL ESTATE APPRAISER THAT THE TRAINEE WILL BE ASSISTING FOR RESIDENTIAL APPRAISALS; PROVIDING THAT A CERTIFIED REAL ESTATE APPRAISER MAY MENTOR UP TO FOUR LICENSED REAL ESTATE APPRAISAL TRAINEES AT ANY ONE TIME; AND AMENDING SECTION 37-54-202, MCA."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

Section 1. Section 37-54-202, MCA, is amended to read:

"37-54-202. Qualifications for licensure. (1) To qualify for a real estate appraiser license, an applicant:

(a) must be of good moral character;

(b) shall successfully complete a course of study prescribed by the board;

(c) must have the type and amount of experience in real estate appraisal prescribed by the board;

(d) shall successfully complete an examination prescribed by the board; and

(e) shall comply with any other requirements related to the practice of real estate appraisal as prescribed by the board by rule.

(2) (a) To qualify for licensure as a real estate appraisal trainee, an applicant:

~~(a)~~(i) must be of good moral character;

~~(b)~~(ii) shall successfully complete a course of study prescribed by the board;

~~(c)~~(iii) shall provide a written acknowledgment from the certified real estate appraiser that the applicant will be assisting; and

~~(d)~~(iv) is not required to take an examination.

(b) Geographical limits may not be placed on the distance within which a licensed real estate appraisal trainee must live with respect to the place of business or residence of the certified real estate appraiser that the applicant will be assisting for residential appraisals.

(c) A certified real estate appraiser may mentor up to four licensed real estate appraisal trainees at any

1 one time."

2

- END -